IN THE CLAIMS

Please amend the claims as follows:

Claim 1 (Currently Amended): ~~Polymer~~ A polymer dispersion having low viscosity comprising

A) at least one dispersed polyolefin,

B) at least one dispersing component,

C) at least one carrier medium and

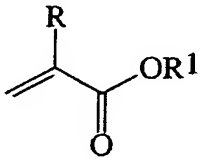
D) at least one compound having a dielectric constant of greater than or equal to 9,

~~this~~ said compound being water, a glycol, an amine, a halogenated hydrocarbon, a ketone and/or an alcohol.

Claim 2 (Currently Amended): ~~Polymer~~ The polymer dispersion according to Claim 1, ~~characterized in that~~ wherein the component B) represents a copolymer which comprises one or more blocks A and one or more blocks X, the block A representing olefin copolymer sequences, hydrogenated polyisoprene sequences, hydrogenated copolymers of butadiene/isoprene or hydrogenated copolymers of butadiene/isoprene and styrene, and the block X representing polyacrylate-, polymethacrylate-, styrene-, α-methylstyrene ~~[sic]~~ or N-vinyl-heterocyclic sequences and/or sequences of mixtures of polyacrylate-, polymethacrylate-, styrene-, α-methylstyrene ~~[sic]~~ or N-vinyl-heterocycles.

Claim 3 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~Claim 1 or 2, characterized in that~~ Claim 1, wherein the component B) is ~~obtainable~~ obtained by graft copolymerization of a monomer composition comprising (meth)acrylates and/or styrene compounds onto polyolefins according to component A).

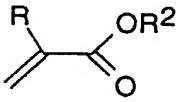
Claim 4 (Currently Amended): ~~Polymer~~ The polymer dispersion according to Claim 3, ~~characterized in that a~~ wherein said monomer composition ~~is used, comprising~~ comprises one or more (meth)acrylates of the formula (I)



(I),

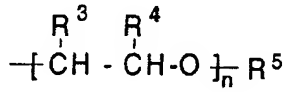
~~in which~~ wherein R denotes hydrogen or methyl and R^1 denotes hydrogen or a linear or branched alkyl radical having 1 to 40 carbon atoms,

and/or one or more (meth)acrylates of the formula (II)



(II),

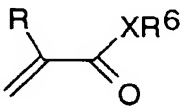
~~in which~~ wherein R denotes hydrogen or methyl and R^2 denotes an alkyl radical substituted by an OH group having 2 to 20 carbon atoms or denotes an alkoxylated radical of the formula (III)



(III),

~~in which~~ wherein R^3 and R^4 independently represent hydrogen or methyl, R^5 represents hydrogen or an alkyl radical having 1 to 40 carbon atoms and n represents an integer from 1 to 90,

and/or one or more (meth)acrylates of the formula (IV)



(IV),

~~in which~~ wherein R denotes hydrogen or methyl, X denotes oxygen or an amino group of the formula -NH- or ~~-Nr^7-~~, -NR^7-, in which R^7 represents an alkyl radical having 1 to 40 carbon atoms, and R^6 denotes a linear or branched alkyl radical substituted by at least

one -NR^8R^9 group and having 2 to 20, ~~preferably 2 to 6,~~ carbon atoms, R^8 and R^9, independently of one another, representing hydrogen, an alkyl radical having from 1 to 20, ~~preferably from 1 to 6 [lacuna]~~ or in which R^8 and R^9, including the nitrogen atom and optionally a further nitrogen or oxygen atom, form a 5- or 6-membered ring which may optionally be substituted by C_1-C_6-alkyl.

Claim 5 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~Claim 2, 3 or 4, characterized in that a~~ Claim 3, wherein said monomer composition ~~which~~ comprises dispersing monomers ~~is used in the grafting reaction~~.

Claim 6 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~any of Claims 2 to 5, characterized in that~~ Claim 2, wherein the weight ratio of the blocks A to the blocks X is in the range from 20:1 to 1:20.

Claim 7 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein the component A) comprises one or more olefin copolymers, hydrogenated polyisoprene, hydrogenated copolymers of butadiene/isoprene or hydrogenated copolymers of butadiene/isoprene and styrene.

Claim 8 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein the component C) is a nonionic surfactant.

Claim 9 (Currently Amended): ~~Polymer~~ The polymer dispersion according to Claim 8, ~~characterized in that~~ wherein the nonionic surfactant comprises an ethoxylated alcohol.

Claim 10 (Currently Amended): ~~Polymer~~ The polymer dispersion according to Claim 9, ~~characterized in that~~ wherein the ethoxylated alcohol comprises from 2 to 8 ethoxy groups, the hydrophobic radical of the alcohol comprising from 4 to 22 carbon atoms.

Claim 11 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein the component C) comprises one or more esters.

Claim 12 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein the polymer dispersion comprises at least 20% by weight of the component A).

Claim 13 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein the dielectric constant of the compound according to component D) is greater than or equal to 20.

Claim 14 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein said component D) comprises water, ethylene glycol, polyethylene glycol and/or alcohol.

Claim 15 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein the polymer dispersion comprises up to 30% by weight of component B).

Claim 16 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein the polymer dispersion comprises 0.01-15% by weight of compounds according to component D).

Claim 17 (Currently Amended): ~~Polymer~~ The polymer dispersion according to ~~one or more of the preceding claims, characterized in that~~ Claim 1, wherein the polymer dispersion comprises a mineral oil.

Claim 18 (Currently Amended): ~~Process~~ A process for the preparation of said polymer ~~dispersions~~ dispersion according to ~~any of Claims 1 to 17, characterized in that~~ Claim 1, wherein the component A) is dispersed in a solution of components B) with application of shear forces at a temperature in the range from 80 to 180°C.

Claim 19 (Canceled).

Claim 20 (New): A lubricating oil formulation comprising the polymer dispersion according to claim 1.